

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, June 12, 2026



- Spot gold rebound from six month low, but remained on trajectory of a weekly decline, as rising inflation concerns and the prospect of further interest rate hikes weighed on investor demand for the precious metal. US inflation climbed to 4.2% in May, reinforcing expectations that policymakers may tighten monetary policy, which in turn reduced the appeal of non-yielding assets like gold.
- U.S. President Donald Trump said an agreement with Iran could be finalized as early as this weekend and indicated that planned strikes on Thursday had been called off, while Tehran stated it had yet to make a final decision on the deal.
- Spot gold rebounded from a six-week low reached yesterday, rising back above USD 4200 per troy ounce, while spot silver also recovered to trade above USD 67 per troy ounce.
- India has tightened restrictions on silver imports by adding grain and powder forms to the list of restricted categories and mandating prior valid import authorization, as the world's biggest consumer of the metal tries to rein in shipments and ease pressure on the rupee.
- Tensions escalated in the Middle East after Israel announced on Monday that it carried out strikes on a petrochemical plant in southwestern Iran, along with additional attacks targeting military sites.
- Crude oil prices edged lower after rising in the previous session on escalating U.S.-Iran tensions, as traders turned cautious and reassessed the potential impact of the renewed hostilities on supply and demand dynamics.
- China's May crude imports slumped 29% to their lowest levels in eight years, extending a sharp decline in the world's largest oil importer that is helping keep a lid on global oil prices. Imports dropped to 33.08 million tonnes, or 7.79 million barrels per day, the lowest level since February 2018.
- China's copper imports declined 1.33% month-on-month to 446,000 tonnes, with January-May imports at 2.01 million tonnes, down 7% year-on-year.
- China's aluminium exports rose 5.68% in May to 632,000 tonnes, driven by supply disruptions in the Gulf region linked to the Iran conflict. China's unwrought aluminium and product exports climbed 5.68% in May to 632,000 metric tonnes.

Events In Focus

Priority

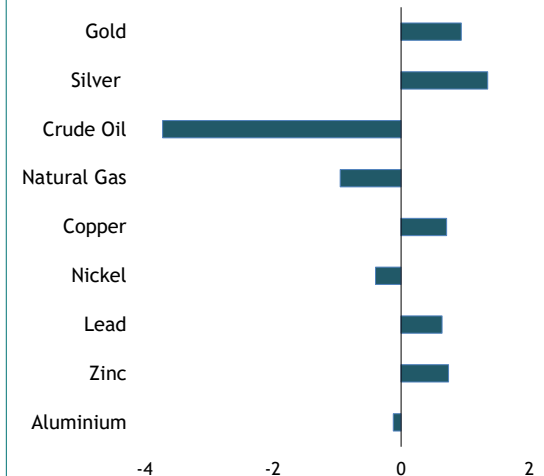
No Major US Economic Data

Indices & Currency	LTP	% Chg.
DJIA Index	50848.75	1.86
BSE Sensex	75527.95	2.3
China's SSE Index	4031.5129	1.12
Dollar Index	99.684	-0.17
Indian Rupee	95.11	-0.68

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4212.53	-0.03
Silver Spot (\$/oz)	66.9997	-0.53
NYMEX Crude (\$/bbl)	84.25	-3.94
NYMEX NG (\$/mmBtu)	3.053	-1.1
SHFE Copper (CNY/T)	104570	1.26
SHFE Nickel (CNY/T)	132520	-0.63
SHFE Lead (CNY/T)	16035	-0.56
SHFE Zinc (CNY/T)	24275	-0.16
SHFE Aluminium (CNY/T)	24150	0.92

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	150325	0.94
Silver (Rs/1kilogram)	242800	1.31
Crude Oil (Rs/barrel)	8034	-3.72
Natural Gas (Rs/mmBtu)	291.5	-0.99
Copper (Rs/Kilogram)	1334.4	0.71
Nickel (Rs/Kilogram)	1702.6	-0.4
Lead (Rs/Kilogram)	205.15	0.64
Zinc (Rs/Kilogram)	367.45	0.74
Aluminium (Rs/Kilogram)	374.6	-0.12

*Prices of most active Commodity futures contracts



MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

Prices may appear firmer above 150000 region. Fall below 144000 region could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
129000	136000	141100	144000	150000	154000	158000



Silver Mini Jun

Prices may appear firmer above 253800 region. Whereas, a slip below 244000 region could induce mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
218000	227000	235000	244000	253800	260400	266000



Crude Oil Jun

Feeble sentiments are prevalent in this session. Rebound above 8200 may alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
7200	7520	7820	8200	8380	8570	8810



Natural Gas Jun

Southward trades are possible in this session. Rebound may strengthen only above 295 region.

S3	S2	S1	Turnaround	R1	R2	R3
273	278	286	295	303	311	324



Copper Jun

Prices may appear firmer above 1345 region. Slip below 1327 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1291	1303	1315	1327	1345	1356	1368



Alumini Jun

Range bound trades with mild negative bias expected. Rebound above 377.30 could cause upward moves.

S3	S2	S1	Turnaround	R1	R2	R3
364.50	367.10	369.30	371.50	377.30	379.40	382.60



Zinc Mini Jun

Prices could edge northward in this session. Slip below 363.70 could alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
357	360	362.40	363.70	368.20	370.60	373.50



Lead Mini Jun

Rebound above 206 region could offer upside room. Resisting near this level may cause corrective dips.

S3	S2	S1	Turnaround	R1	R2	R3
199.40	201.60	203.30	206	207	207.90	209.80

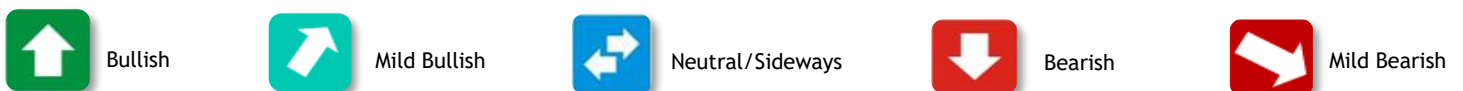


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 08 June						
			No Major US Economic Data			
Tuesday, 09 June						
	China	High	Exports YY		15.0%	14.1%
	China	High	Imports YY		25.0%	25.3%
	China	High	Trade Balance USD		92.20B	84.80B
18:00	United States	Moderate	International Trade \$		-56.4B	-60.3B
19:30	United States	Moderate	Existing Home Sales		4.06M	4.02M
19:30	United States	Moderate	Wholesale Inventories MM		0.50%	0.5%
Wednesday, 10 June						
07:00	China	High	Producer Price Index YY		3.8%	2.8%
07:00	China	High	Consumer Price Index YY		1.3%	1.2%
07:00	China	High	Consumer Price Index MM		-0.2%	0.3%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.5%	0.6%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		4.20%	3.8%
20:00	United States	Very High	EIA Weekly Crude Stock			-7.974M
20:00	United States	Very High	EIA Weekly Distillate Stock			1.502M
20:00	United States	Very High	EIA Weekly Gasoline Stock			3.364M
Thursday, 11 June						
		High	OPEC Monthly Report			
18:00	United States	High	Initial Jobless Claim		219k	225k
18:00	United States	High	Continuing Jobless Claim		1.783M	1.777M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			95B
Friday, 12 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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